

ELIGIBILITY FOR RESOLUTION APPLICANTS UNDER SECTION 25(2)(h) FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR VAS DATA SERVICES PRIVATE LIMITED

The minimum Eligibility Criteria for applicants to approach the RP with such EOIs as approved by the Committee of Creditors are as under:

1. Net worth Criteria:

Category	Net worth	Amount (Rs.)
A- Body Corporate* / Firm/ Individual Investor	Minimum net worth	Two Crores
B- FIs / Fund houses / PE Investors/any pooled funds	Minimum Assets Under Management	Fifty Crores
C- Consortium	Lead member must hold at least 26% stake in the consortium. All other members would need to have a minimum stake of 15 % each, in the consortium.	Five Crores

*It shall include private/ public limited company, LLP, body corporate whether incorporated in India or outside India

2. Prospective Resolution Applicant shall not be an ineligible person as prescribed under Section 29A of the IBC.